

ABOUT THE SPEAKER

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Patrick has spent over 30 years leading risk management programs as both a practitioner and consultant. He currently works at RSA developing digital risk solutions for organizations of all size and maturity.



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It was a perfect sunny summer afternoon in Copenhagen when the world's largest shipping conglomerate began to lose its mind...



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NOTPETYA - THE EFFECTS

- SW vulnerability of billing software
- Minutes to compromise an organization
- Hospitals, six power companies, two airports, dozens of banks, ATM and card payment systems, transportation and more
- Circulatory system of the global economy itself, was broken
- Objective of Destruction vs. Ransom
- \$10 billion in total damages
- **Lack of Cyber Recovery Plans**



THE THREAT LANDSCAPE IS EVOLVING

- 1. Cyber attacks and data breaches
- 2. IT and telecom outage
- Adverse weather/natural disaster
- Critical infrastructure failure
- 5. Reputation incident
- 6. Regulatory changes
- Lack of talent/key skills
- 8. Supply chain disruption
- 9. Interruption to utility supply
- 10. Political change

January 2019, the Business Continuity Institute (BCI) Horizon Scan Report for 2019 Ransomware has increased

118%

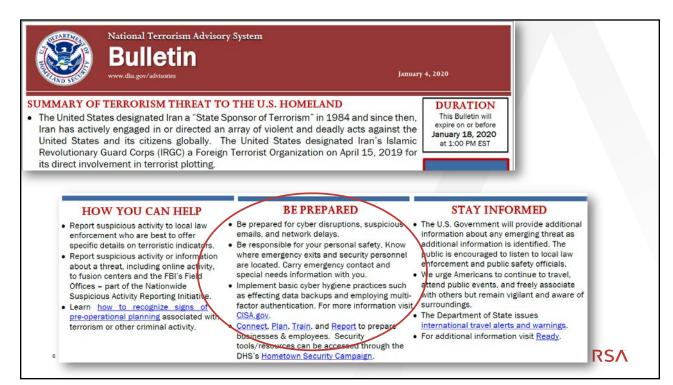


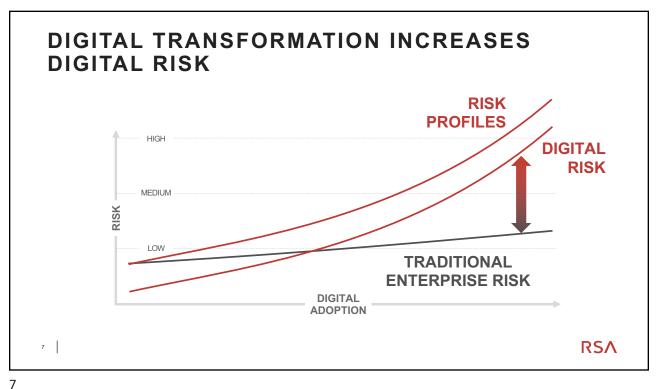
McAfee Labs Threats Report, August 2019

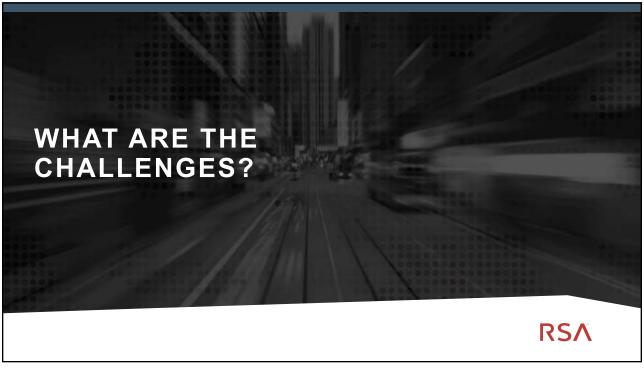
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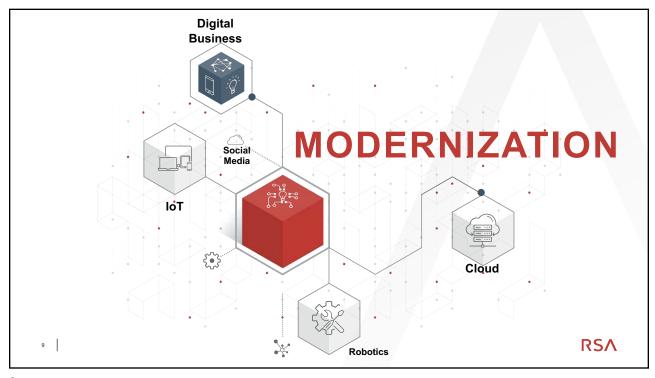
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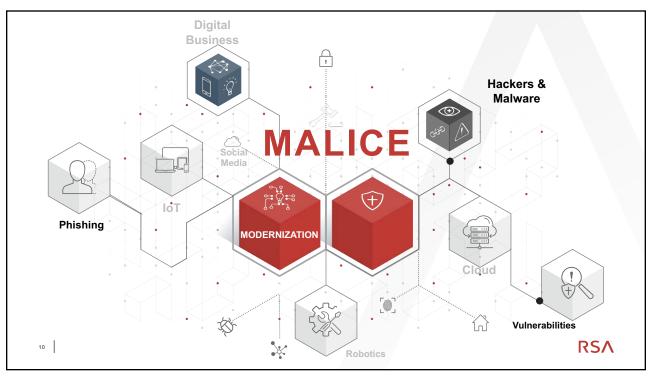
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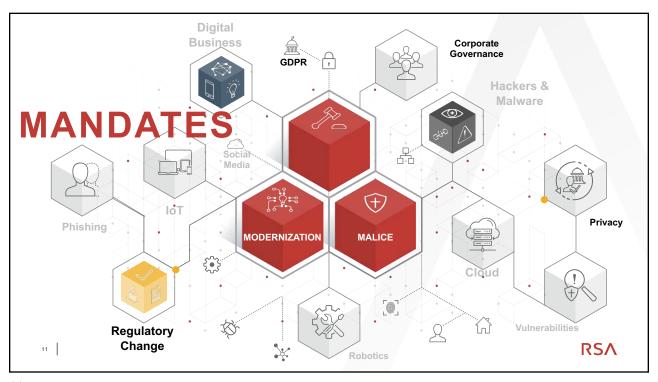












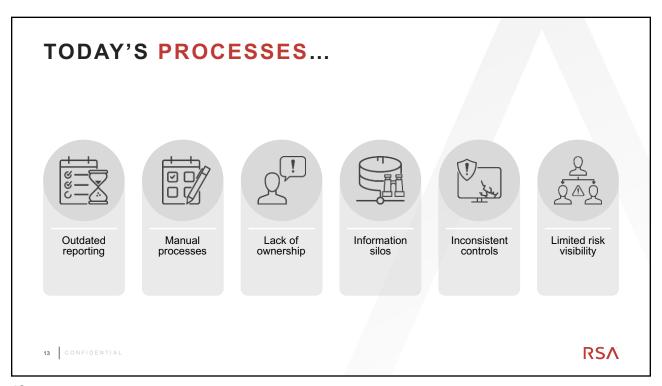
CHALLENGES TO BUILDING BUSINESS RESILIENCY

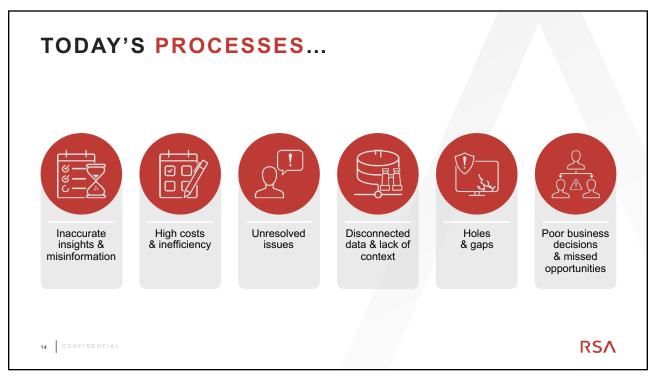
- Organizations must be "always on" for customers, their workforce and partners
- Digital transformation is creating more complexity
- Resiliency teams are siloed with different priorities
- Teams have disconnected strategies and approaches that don't build business resiliency
- Organizations are not building cyber resiliency



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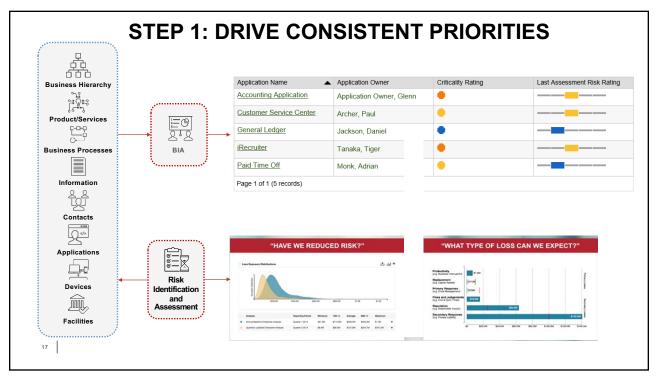


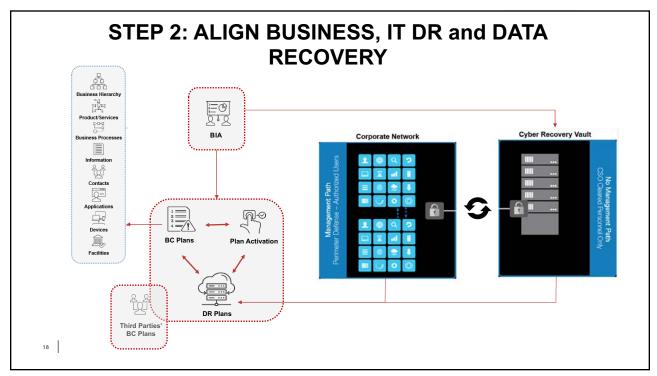
To avoid being disrupted by cyberattacks and other disruptions, organizations must transform from just being "recoverable" to being resilient – and this requires a change in priority and approach.

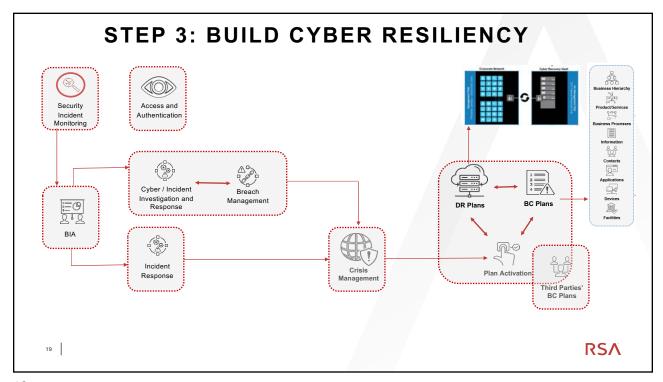
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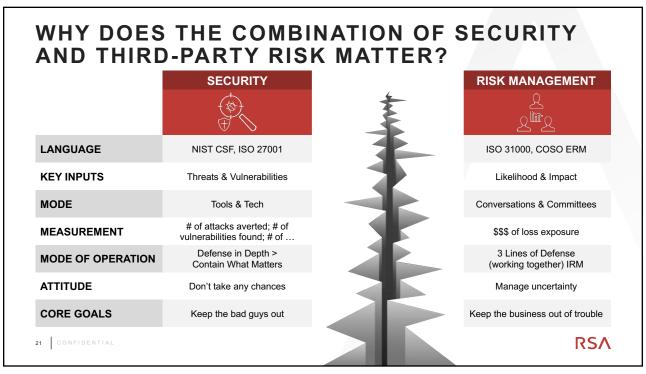






CYBER RESILIENCY IS MORE THAN IT DR

	Disaster Recovery	Cyber Resiliency
Recovery Time	❖ Close to Instant	* Reliable & Fast
Recovery Point	❖ Ideally Continuous	❖ 1 Day Average
Nature of Disaster	❖ Flood, Power Outage, Weather	❖ Cyber Attack, Targeted
Impact of Disaster	* Regional; typically contained	❖ Global; spreads quickly
Topology	❖ Connected, multiple targets	❖ Isolated, in addition to DR
Data Volume	❖ Comprehensive, All Data	❖ Selective, Includes Foundation SVCs
Recovery	❖ Standard DR (e.g. failback)	❖ Iterative, selective recovery; part of IR
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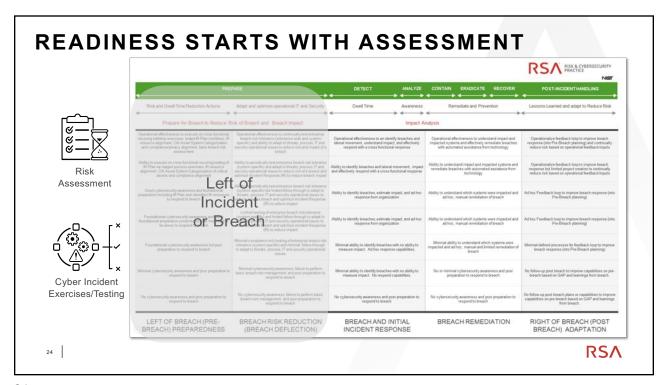


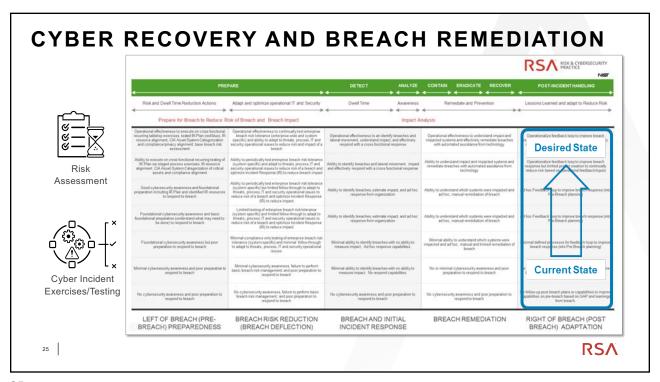


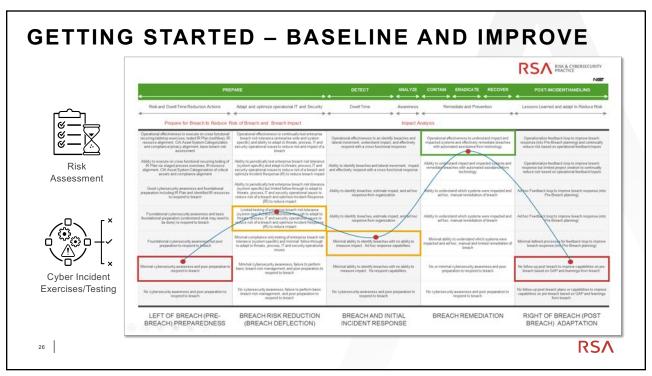
- Gain objective insight into your third-party security performance and IT landscape
- Perform third party portfolio wide diagnostics and prioritizations
- Allocate risk resources to where they are needed most - high value, low performing vendors
- Engage vendors with accurate, actionable security performance insights and corrective actions
- Continuously monitor vendor security performance
- Triage and remediate critical vulnerabilities
- Optimize use of analysts time and outside
 auditor resources

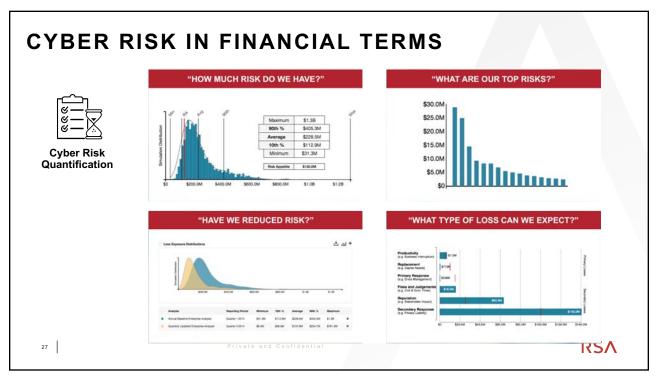














FINAL THOUGHTS

- > Start at the top Demand oversight by BoD. In organizations with BoD oversight, resiliency improves
- ➤ Coordinate across risk and security, business and IT, 3LOD
- > Evaluate the maturity of your cyber resilience capabilities
- > Automate to manage the governance process and lifecycle

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